Comilla University
Department of Accounting and Information Systems
Faculty of Business Studies

BBA 1st Year 2nd Semester

COURSE OUTLINE

Course Instructor: Prof. Dr. Shamem Ara Mili, Department of Accounting and Information Systems, Comilla University.

Course Title	Intermediate Accounting	Course Code	121
Course Type	Core	ISCED Code	0411-121
Course Hour	3.0 Hr./Week	Credit Value	3.0
Course Status	Theory	Total Marks	100

Rationale of the Course: Business and enterprise are at the heart of national growth and development and this is reflected in the important place of business education in the curriculum. This provision offers opportunities for individuals to develop the crucial skills and knowledge, which allow them to access, understand and contribute to the dynamic and complex business and information environment. The study of accounting at Intermediate level develops the candidates' ability to identify, accurately record and communicate financial and other relevant information to allow judgments and decisions to be made.

Course Objectives: This course has been designed with an objective to get the students familiar with the accounting treatments and presentation procedures of the items appearing on the asset side of the Balance Sheet/Statement of Financial Position. This will also provide guidelines for the treatments in case of joint venture accounts and changes in accounting policies, estimates and errors.

Course Learning Outcomes (CLOs):

In successfully completing this course, students will be able to:

1. Understand the nature of current assets including the measuring and reporting of items such as short-term investments, receivables and bad debts, inventory and costs of goods sold, and prepaid expenses.
2. Understand and distinguish between current and non-current asset and the impact of each on the financial statements.
3. Analyze the information conveyed in depreciation of plant, property & equipment; retirement and disposal of non-current assets; and impairment of intangible assets.
4. Relate the measurement and recognition criteria of non-current and intangible assets.
5. Recognize measurement of revenue and expense under joint venture business.
6. Illustrate the accounting and disclosure requirements of lease and accounting policies, changes and errors.

Teaching Methodology:

- Lecture will be the key mode of teaching. Usage of visual aids, similar to OHP as well as Multimedia, will aid the lecture arrangements.
- The methods of experiential learning like classroom exercises, role play as well as group deliberations will be used to enhance participation.

- ❖ Assignments and case studies will aid the students to solve real-life issues as well as develop insights into applied organizational approaches.

Week	Name of the Topics	Corresponding CLOs	Bloom's Level
01	Nature of Cash; Reporting of Cash: Cash Equivalents, Restricted Cash, Bank Overdrafts; Cash Control; Differences in Amount between Cash Book and Bank Statement; Bank Reconciliation; Nature and Classifications of Receivables; Recognition of Accounts Receivable Using Gross and Net Method.	CLO1, CLO2	L1, L2
02	Valuation of Accounts Receivable Using Direct Write-off and Allowance Method; Expected credit loss and others (IFRS 9) Recognition of Notes Receivable Issued and Not Issued at Face Value with Interest-Bearing and Not-Interest-Bearing Notes; Valuation of Notes Receivable; De-recognition and Transfer of Receivables: Sale of Receivables with and without Guarantee and Secured Borrowing.	CLO1, CLO2	L3 to L6
03	Definition and Classification of Inventories; Goods and Costs Included in Inventory; Cost Flow Assumptions.	CLO1, CLO2	L1, L2
04	Specific Identification, Average-Cost, and First-In, First-Out (FIFO); Effect of Inventory Errors; Lower-of-Cost-or-Net Realizable Value (LCNRV); Methods of Applying LCNRV; Use of an Allowance; Recovery of Inventory Loss; The Gross Profit Method of Estimating Inventory; Retail Inventory Method; IAS 2.	CLO1, CLO2	L3 to L6
05	Nature and Characteristics of Property, Plant, and Equipment (PPE); Acquisition of PPE; Self-Constructed Assets; Interest Costs During Construction; Qualifying Assets.	CLO2, CLO3	L1, L2
06	Valuation of Property, Plant, and Equipment; Exchanges of Non-Monetary Assets; Costs Subsequent to Acquisition; Disposition of Property, Plant, and Equipment; Depreciation; Impairments; Depletion; Revaluations; Non-Current Assets Held for Sale and Discontinued Operations; Accounting for Investment Property IAS 16, IAS 23, IAS 36, IFRS 5 and IFRS 13.	CLO2, CLO3	L3 to L6
07	Nature and Characteristics of Intangible Assets; Valuation of Purchased and Internally Created Intangibles; Amortization of Intangibles; Types of Intangible Assets.	CLO3, CLO4	L1, L2
08	Impairment of Limited-Life Intangibles; Reversal of Impairment Loss; Impairment of Goodwill; Research and Development Costs; Accounting for R&D Activities; Costs Similar to R&D Costs; IAS 38, IAS 36.	CLO3, CLO4	L3 to L6
09	Introduction and concept of Joint Venture. Objectives, benefits, applications and limitations of Joint Venture. Difference between Joint Venture and Consignment.	CLO5	L1, L2
10	Accounting for Joint Ventures including multinational ventures; Separate set of Books and No Separate set of Books; IAS 31.	CLO5	L3 to L6
11	Nature, Economic Substance, and Advantages of Lease Transactions; Lessee Accounting.	CLO6	L1, L2
12	Measurement of the Lease Liability and Right of Use (ROE) Asset; Lessor Accounting; Classification of Leases by the Lessor; Accounting Measurement and Presentation; Special Lease Accounting Problems; IFRS 16.	CLO6	L3 to L6
13	Accounting Changes; Changes in Accounting Policy; Retrospective Accounting Change Approach; Changes in Accounting Estimates; Prospective Reporting.	CLO6	L1, L2, L3
14	Accounting Errors; Error Analysis; Non-Counterbalancing Errors; Counterbalancing Errors, IAS 8, Ethics in Financial Reporting.	CLO6	L2, L4, L5, L6

Text Books:

1. Kieso, D. E., Waygandt, J. W. and Warfield, T. D.: Intermediate Accounting (IFRS Edition) (John Wiley & Sons).
2. Picker, R., Leo, K., Radford, J., Alfredson, K., Pactor, P. and Wise, V.: Australian Accounting Standards (John Wiley & Sons Australia, Ltd.).
3. Deegan, C.: Australian Financial Accounting (McGraw-Hill Australia).
4. Mukherjee, Amitabha & Hanif: Modern Accountancy Vol. I.

Mapping of Course Learning Outcomes (CLOs) to Program Learning Outcomes (PLOs):

	PLO1	PLO2	PLO3	PLO4	PLO5	PLO6	PLO7	PLO8	PLO9
CLO1	3	2	-	-	-	-	-	1	-
CLO2	3	3	-	-	-	-	2	1	-
CLO3	3	3	-	-	2		-	2	-
CLO4	3	-	3	-	-	-		2	-
CLO5	3	1	-	-	-	-	-	-	-
CLO6	3	2	-	-	1	-	-	-	-

Mapping of Course Learning Outcomes (CLOs) with the Teaching-Learning & Assessment Strategy:

CLOs	Teaching-Learning Strategy	Assessment Strategy
CLO1	Lecturing and Discussion	Quiz and Assignment
CLO2	Lecturing and Discussion	Mid-Semester and Summative
CLO3	Lecturing and Discussion	Mid-Semester and Summative
CLO4	Student Activity and Discussion	Summative Exam
CLO5	Lecturing and Discussion	Summative Exam
CLO6	Lecturing and Group Discussion	Term paper and Presentation

Evaluation System

Criteria	Percentage (%) of Marks
Class Attendance and Participation	5%
Mid-Term Examination (Two)	20%
Assignment, Quiz, etc.	5%
Term Paper and Presentation (Individual/Group)	10%
Semester Final Examination	60 %
Total	100%

Grading System

80% and above	A+	(A Plus)	4.00
75% to Less than 80%	A	(A Regular)	3.75
70% to Less than 75%	A-	(A Minus)	3.50
65% to Less than 70%	B+	(B Plus)	3.25
60% to Less than 65%	B	(B Regular)	3.00
55% to Less than 60%	B-	(B Minus)	2.75
50% to Less than 55%	C+	(C Plus)	2.50
45% to Less than 50%	C	(C Regular)	2.25
40% to Less than 45%	D	-	2.00
Less than 40%	F	-	0.00